

Annual RRSP Contributions

You may contribute to your RRSP until December 31 of the year in which you reach age 71. The following limits and deadlines apply annually.

Maximum annual RRSP contribution limits

Year	Contribution limit
2007	\$19,000
2008	\$20,000
2009	\$21,000
2010	\$22,000

Your allowable RRSP contribution for the current year is the lower of: 18% of your earned income from the previous year, or The maximum annual contribution limit for the taxation year, or The remaining limit after any company sponsored pension plan contributions. Earned income includes salary or wages, alimony received, and rental income, among other income sources, but does not include items such as investment income.

You'll find the exact amount you can contribute to your RRSP for the current year on the Notice of Assessment you receive from Canada Revenue Agency after they process your previous year's tax return.

Company Pension Plan or Deferred Profit Sharing Plan - As a member of a company-sponsored registered pension plan or deferred profit sharing plan, the amount that you can contribute to your RRSP must be reduced by the total value of the pension credits you earned for the year.

This amount is referred to as a pension adjustment (PA) and it is reported on the T4 slip (Statement of Remuneration Paid) that you receive from your employer.

Annual Contribution Deadline - To be eligible for an RRSP deduction in a specific taxation year, you can make contributions anytime during the year, or up to 60 days into the following year.

Given the volatility over the past few months many opportunities for longer term gains are beginning to present themselves. Listed below are our thoughts of promising opportunities for your 2008 RSP contributions.

Mutual Funds:

CI Harbour Fund - Canadian
Fidelity True North - Canadian
Fidelity Canadian Asset Allocation - Canadian Balanced
Dynamic Power Global Growth - Global
CI Canadian Resource Fund - Sector oriented
Universal Canadian Resource Fund - Sector oriented
Fidelity ClearPath - Globally Diversified Portfolio
DynamicEdge - Globally Diversified Portfolio
Dynamic Power Canadian Fund - Canadian

Dividend Stocks:

RY - Royal
BNS - Bank of Nova Scotia
BCE - Bell Canada Enterprises
MFC - Manulife Financial
GE - General Electric on US exchange but CDN dollars

Growth Stocks:

RIM - Research in Motion
SU - Suncor
AGU - Agrium

Exchange Traded Funds:

XME - Metals & Mining
XLF - Financial
XGD - Gold
XEG - Oil & Gas
MOO - Agri business

GIC's:

Please contact us directly for the most up-to-date interest rates on our GIC products.

If you have any further questions, please don't hesitate to call.

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